

Exhibit 3

After Sale Services payments Report (Machinery Dept.)until 28 Jan. 2003

Phase	No. of contracts included in inflation	No. of contracts Totally Executed		No. of contracts Partially Executed		No. of unexecuted contracts	
		Paid	Not paid	Paid	Not paid	Paid	Not paid
6th	5	3	0	0	0	1	1
7th	24	12	5	0	0	1	6
8th	64	27	5	7	3	1	21
9th	30	6	2	2	3	0	17
10th	47	8	3	2	3	1	30
11th	132	8	5	5	4	0	110
12th	52	0	0	0	0	1	51
Total	354	64	20	16	13	5	236

Machinery

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the Inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
Phase six												
M/338 6	EXEL	A	Z/735612	Executed	\$727,902.25	10%	\$72,790.22		Ministry of finance Treasury	8979	27-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 886 in 11-Jun-2002
M/376 6	Newholland	A	Z/727945	Executed	\$1,446,499		F.Fr. 1010156.7	€153,989.40	Ministry of finance Treasury	8979	15-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sept-2002
M/387 6	Rama	A	Z/730447		\$5,000,000	10%	F.Fr. 62533920	€ 350,000	Ministry of finance Treasury	8979	09-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M/377 6	PMA	A	Z/726393	Executed	DM 5771818181	10%	DM 577181	€ 294,680.16	Ministry of finance Treasury			Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/373 6	Agco	A	Z/725904	Executed	€ 4969714.2	5%	F.Fr. 1623928	F.Fr. 1623928	Ministry of finance Treasury	8979		Company's Share was paid according to the Iraqi central bank letter No. 1015 in 12-Dec-2002
Phase Seven												
M/696 7	HAS	A			€ 1,567,750	10%	€ 156,770		AL-Rafidain/ Beirut	620	9 Oct. 2002	Company's Share was paid according to the Iraqi central bank letter No. 1298 in 30-Oct-2001
									AL-Rafidain/ HQ	620	9 Oct. 2002	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2001
M/353 7	SAKER	A	U725945	Executed	\$3,918,750	10%	\$391,875	\$170,750	AL-Rafidain/ HQ	620	9 Oct. 2002	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
									Ministry of finance Treasury		03-May-01	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2001
									Ministry of finance Treasury		05-Jul-01	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2001
M/357 7	Hessanain	A	U725285	Executed	\$2,829,200	10%	\$282,920	\$430,572	Ministry of finance Treasury	8782	18-Jul-01	Company's Share was paid according to the Iraqi central bank letter No. 1015 & 1488 in 12-Dec-2001 & 17-Sept-2002
M/354 7	Iber Al-Alam	A	U726493	Executed	\$1,540,000	10%	\$154,000		Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-July-2002			
M/350 7	GOOREG	A	U728972	Executed	\$249,150	10%	\$24,915		Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 4713 in 15-April-2002			
M/435 7	Adrofocila	A			\$528,000	10%	F.Fr. 412758.72					
M/446 7	Al-Ithai-UAE	A	U727082	Executed	\$197,689,087.118	10%	\$19,768,908.7		Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-July-2002			
			U724572				\$124,888.97		Company's Share was paid according to the Iraqi Central Bank letter No. 490 in 10-March-2003			
M/205 7	Beetcos	A	U724563	Executed	€ 243,916	10%	D.M. 476888					
M/426 7	Al-Qutaa Al-Farida	A			£206,478.08	10%	£206,478.81					
M/351 7	SOLO	A			\$1,457,400	10%	\$145,740					
M/352 7	PCP	A	U728556	Executed	\$387,188	10%	\$38,718.8		Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6578 in 23-May-2002			
M/550 7	BEI MET BME	A	U728972	Executed	S.Fr. 5254513.63	10%	S.Fr. 525451	S.Fr. 525451	Iraqi Central Bank		04-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/593 7	Newholland	A			€21,392,18.18	10%	F.Fr. 1403230.48					
M/555 7	Hessanain	A										
M/574 7	Saqar	A	U733914		\$660,000	10%	F.Fr. 516513	€ 78,741	Iraqi Central Bank		16-Aug-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sept-2002
								€708,97.02	Iraqi Central Bank	8979	11-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 886 in 11-June-2002
								€47,625.53	AL-Rafidain/Amman	8961	14-Mar-02	Company's Share was paid according to the Iraqi central bank letter No. 886 in 11-June-2002
								€13,096.29	Iraqi Central Bank	8979	07-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sept-2002
								€101,76.16	Ministry of Finance Treasury	8979	23-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
								€ 70,899	Ministry of Finance Treasury	8979	03-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M/587 7	AGCO	A	U728901	Executed	€21,561,81.81	10%	S.Fr. 1395180					
M/254 7	VALMET	A	U725183	Executed	Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-Feb-2002							
M/276 7	MILLAT	A	U723287	Executed	Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6156 in 23-July-2002							
SP/81 7	STIP	A	U726488	Executed	Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-Feb-2002							

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/213 7	ANABIB	A	U/721057	Executed								Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6156 in 23-July 2002 and 9891 in 25-Oct. 2001
M/223 7	TATA	A	U/720380	Executed								Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 9891 in 25 Oct. 2001
M/285 7	Jean	A	U/726878	Executed								Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 1771 in 9-Feb-2002 and 8595 in 1-July -2002
M/291 7	Fenapro	A	U/723464	Executed								Contract not included in the Inflation /Company's Share was paid From the Extra transport charge according to the the State Co. for Water Transport letter No. 6156 in 23-July 2002 and 9891 in 25-Oct. 2001
Phase Eight												
M/381 8	Hiwan	A	C/728557	Executed	\$2,080,000	5%	€ 119,415	€ 119,421	Ministry of Finance Treasury	8979	04-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/428 8	Destico	A		Executed	\$300,000	10%	F.Fr 327753					
M/708 8	Helwan	A		Executed	\$750,000	10%	€ 13,665,684					
M/710 8	Al-Arabie Al-Mutahida	A		Executed	\$1,000,000	10%	€ 109,325.47					
M/706 8	Fareed	A		Executed	\$750,000	10%	€ 13,665,684					
M/702 8	Ghaddar	A		Executed	\$1,575,000	10%	€ 172,168					
M/745 8	NETS	A		Executed	\$1,047,500	10%	€ 117,104.53					
M/749 8	SAKMO	A		Executed	\$582,000	10%	€ 65,064.28					
M/405 8	ALZain	A		Executed	\$1,493,000	10%	€ 178,643.76					
M/394 8	ANABIB	A		Executed	\$3,450,000	10%	F.Fr 2687003					
M/268 8	Al-Wallier Al-Fareed	A	C/726955	Executed	\$2,090,000	5%	F.Fr 783311	€ 119,414.99	Al-Wassili and Babil		30-Dec-01	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M/539 8	INFOFOR INDUS	P		Partially Executed	\$8,950,000	10%	S.Fr 1459745					
M/360 8	SILA	A	C/728396	Executed	\$12,400,000	5%	\$620,000		Al-Mawared bank		28-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M/390 8	Helwan	A	C/730439	Executed	\$10,750,000	5%	F.Fr 4052591	€ 89,033				
M/391 8	Group Italia	A	C/733533	Partially Executed	\$6,370,107	5%	S.Fr 497475					
M/411 8	EXEL	A	C/732821	Partially Executed	\$5,617,500	10%	€ 67,6691.73	€ 67,6588.94	Al-Wessili and Babil		15-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M/366 8	Rolland	A		Executed	\$3,675,000	5%	F.Fr 312760					
M/392 8	Helwan	A	C/727053	Executed	\$2,570,000	5%	F.Fr 670303.5	€ 147,848	Ministry of Finance Treasury	8979		Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/397 8	Mohammed Al-Wakeel	A	C/727493	Executed	\$3,330,000	10%	€ 384,311.2	€ 172,243.34	Ministry of Finance Treasury	8979	08-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sept-2002
M/556 8	Mohammed Al-Wakeel	A	C/727065	Executed	\$3,918,750	10%	\$3,918,715	€ 352,687.50	Al-Rafidain/Amman	8782	24-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb -2002
M/576 8	Al-Muhandess	P		Executed	\$111,600	10%	D.M 116926.38	\$391,875	Central Bank	8782	20-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb -2002
M/417 8	SAKMO	A	C/726981	Executed	\$388,686	10%	F.Fr 3039428					
M/387 8	Tractor export	H		Executed	€ 848,749.7	10%	D.M 160179.97					
M/533 8	Hermash	A		Executed	S.Fr 4560975.27	10%	S.Fr 456097.53					
M/552 8	Group Italia	A		Executed	€ 274,400	10%	D.M 53662.49					
M/573 8	Al-Anqaa	A		Partially Executed	€ 2,375,000	10%	F.Fr 1555453.48					
M/532 8	Al-Anqaa	A	C/728473	Executed	€ 2,895,000	10%	S.Fr 1767801.9					
M/592 8	Hermash	H		Executed	S.Fr 329124.7	10%	S.Fr 32912.47					
M/382 8	PMA	A	C/728664	Executed	G. Mark 7007490	10%	D.M 700749	€ 559,177.28	Al-Wessili and Babil		30-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/412 8	Iber Al-Alam	A	C/728672	Partially Executed	\$1,500,000	10%	F.Fr 1188760	€ 49,062.00			08-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
							€ 24,653.96				06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
							€ 7657.74	Al-Wessili and Babil			08-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
							€ 186437.00					

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the Inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/372 8	Iber Al-Alam	A	C728674	Partially Executed	\$7,500,000	5%	F.Fr 2827962.00	€94445.04	Al-Wassil and Babil		06-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/421 8	Al-Walier Al-Fareed	A	C728618	Partially Executed	\$3,895,000	10%	F.Fr 3044877.3	€120992.27	Al-Wassil and Babil			Company's Share was paid according to the Iraqi central bank letter No. 2159 in 2-Jan-2003
M/420 8	Al-Walier Al-Fareed	A	C728153	Partially Executed	\$2,259,960	10%	F.Fr 1766701	€654168.65	Al-Wassil and Babil			Company's Share was paid according to the Iraqi central bank letter No. 2159 in 2-Jan-2003
M/398 8	POLINA	A	C729060	Executed	\$1,359,288			€265331.55	Al-Wassil and Babil			A letter from Al-Wassil and Babil Co. No. 900 Dated 10th March 2002
M/363 8	N.T.C.	A	C727815	Executed	€40458.73	10%	F.Fr 25639.27	\$3,489	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002			
M/419 8	SYSTEL	A	C729519	Executed	€109529.24	10%	€ 10,953	\$9,750	Ministry of Finance Treasury	8979	10-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
PR/1 8	Al-Urdunia for polypropylene industry	A	C727002	Executed					Al-Rafidain HQ	620	20-Apr-02	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
PR/2 8	Al-Zaghal	A	C727055	Executed								
PR/4 8	Al-Urdunia for polypropylene industry	A	C731199	Executed								
M/575 8	Bek Dajman	A	C733034									
M/578 8	Destico	A										
M/556 8	Bek Dajman	A			€1033254.7	10%	€103325.5					
M/414 8	Ghaddar	A	U728562	Executed	\$3,895,000	10%	F.Fr 3044877.3	€464188.5	Iraqi Central Bank		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
M/415 8	Ghaddar	A	C728124	Partially Executed	\$2,190,000	10%	F.Fr 1712010.6	€260994.25	Iraqi Central Bank		23-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
								\$114797.4				Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
								\$135,056				Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
M/364 8	Saadan	A	C728788	Executed	\$12,250,000	5%	\$612,500	\$39271.29	Ministry of finance Treasury	8782	19-Dec-01	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
								\$559,125				
M/265 8	Saadan	A	C730016	Executed	\$10,850,000	10%	\$559,125	\$380,205	Ministry of finance Treasury	8782	3494 in 10-Feb. 2002	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
								\$89,460	Ministry of finance Treasury	8782	29-May-02	Company's Share was paid according to the Iraqi central bank letter No.1933 in 2-Dec-2002
								\$89,460	Ministry of finance Treasury	8782	29-Apr-02	Company's share was not paid
M/374 8	BME	A	C726017	Executed	S.Fr 1859047.6	5%	S.Fr 92957	S.Fr 92957	Al-Wassil and Babil		Al-Wassil & Babil Co. letter No. 961 in 13th March 2002	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
M/380 8	Ghaddar	A	C726846	Executed	\$2,600,000	5%	F.Fr 981659 = €149652.8	\$133,069	Ministry of finance Treasury	620	09-May-02	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
								€ 68019.3			Al-Wassil & Babil Co. letter No. 961 in 13th March 2002	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002 and 1761 in 3-Nov-2002
M/424 8	PMA	A	C726394	Executed	G.Mr 3321136.3	10%	G.Mr 332113.63	€ 101,569	Al-Wassil and Babil	30-May-02	Al-Wassil & Babil Co. letter No. 2460 in 8th July 2002	Company's Share was paid according to the Iraqi central bank letter No.1761 in 3-Nov-2002
								€154114.26				
M/578 8	Kalikeene	A	C730768	Executed	€ 1,541,627	10%	D.M 3104212882	€ 50,44	Ministry of finance Treasury	8979	10234 in 29-April-2002	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002
									Iraqi Central Bank	620	06-Jul-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17-Sept-2002
M/395 8	METS	A	C726298	Executed	\$1,295,000	5%	F.Fr 498663	\$66,898	Ministry of finance Treasury	620	Al-Rafidain /Beirut letter No. 1156 in 21-Nov-2001	Company's Share was paid according to the Iraqi central bank letter No.1071 in 11-July-2002

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the Inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/361 8	PANEL	A	C725941	Executed	\$558,000	5%	€31,889.27	€31,889.27	Ministry of Finance Treasury	8979	171 in 2-Jan-2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002 and 1071 in 11-July-2002
M/366 8	Al-Arabia for pumps	A	C726231	Executed	\$3,135,000	10%	F.Fr 1175000	€ 177535.88	Ministry of Finance Treasury	8979	6813 in 8th Dec 2001	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
M/366 8	Standart	A	C727060	Executed	\$2,970,000	10%	DM 692977 2655	€ 354314.02	Ministry of Finance Treasury		29424 in 19th Dec 2001	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
M/403 8	Al-Arabia for pumps	A	C725725	Executed	\$2,160,000	10%	F.Fr 1688558.4	€ 257418.62	Ministry of Finance Treasury	8979	20606 in 10 Sep 2001	Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002
M/404 8	Al-Arabia for pumps	A	C725722	Executed	\$3,895,000	10%	F.Fr. 3044877	€ 464187.75	Ministry of Finance Treasury	8979	21274 in 16 Sep 2001	Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002
M/731 8	Standart	A	BNP was not informed .money was paid before opening LC		\$910,000	10%	€ 90060.36	€ 21,000	Ministry of Finance Treasury	8979	6674 in 18 March 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
M/432 8	Al-Kharsaef	A	C726891	Partially Executed	€ 32,913,480	10%	€ 3,291,348	€ 499,377 € 499,377 € 497,450 € 497,500 € 196,950 € 199,592 € 399,963 € 199,978 € 297,562	Ministry of Finance Treasury	8979	03-Feb-02 19-Feb-02 27-Feb-02 18-Mar-02 24-Mar-02 01-Apr-02 01-Apr-02 01-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002 Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M/436 8	AGCO	A	C725753	Executed	€ 81,031,818	10%	F.Fr 5315082	€ 70130.49 € 79130.49	Ministry of Finance Treasury	620	15-Aug-01 19974 in 30 Aug 2001	Company's Share was paid according to the Iraqi central bank letter No. 1296 and 856 in 11-June-2002
M/388 8	Hassanain	A	C726356	Executed	€ 31,657,14.29	5%	F.Fr 1038125	€ 33230.83	Ministry of Finance Treasury	8979	35333 in 30 Oct 2001	Company's Share was paid according to the Iraqi central bank letter No.1015 in 12-Dec-2002
M/422 8	Geafioscar	A	C727753	Executed	\$14,697,72.72		£ 112745.09	Company's Share was paid From the Extra transport charge according to the State Co. for Water Transport letter No.1244 in 29 Jan-2002 Company's Share was paid from the after sales services amounts according to the Iraqi central bank letter No. 1071 in 11-July-2002				
M/425 8	IRRIFRANCE	A	C730483	Executed	\$4,200,000	10%	F.Fr 3272420	€ 19339.23 € 38,678 € 48,347 € 48,347 € 48,347 € 58,017 € 28,008 € 48,347 € 67,025	Iraqi Central Bank		704 in 23rd April 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11-June-2002
Phase Nine												
M/544 9	FACCO	A			€ 4764483.16	10%	DM 931831.98					
M/551 9	Serft	H			S.Fr. 3691953	10%	S.Fr. 3691953					
M/552 9	Serft	H			S.Fr. 1000684	10%	S.fr. 100068.4					
M/561 9	Al-Saudia for cooling rooms	A			€ 5,800,000	10%	DM 1134399.3					
M/562 9	Al-Saudia for cooling rooms	H			€ 715,000	10%	DM 127130.86					
M/563 9	Steel manufacturing Co.	A			€ 8,994,700	10%	S.Fr. 1243087.9					
M/564 9	manufacturing Co.	H			€ 3,150,000	10%	S.fr 478871					

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M/570 9												
Not included in Inflation												
M/283 9	Al-Kharaef	A	L/730815	Partially Executed	\$756,000	10%	D.M 168027				12-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 3283 in 21-Sept. 2002
M/580 9	Al-Muhandess	A	L/733588	Executed	\$125,000	10%	€169779.3				18-Sep-02	Company's Share was paid according to Al-Wassil & Babil letter No. 4211 in 15-Dec. 2002
M/583 9	Helwan	A									12-Oct-02	Company's Share was paid according to Al-Wassil & Babil letter No. 4281 in 24-Dec. 2002
			L/735632								24-Dec-02	Company's Share was paid according to Al-Wassil & Babil letter No. 138 in 18-Jan. 2003
									Al-Wassil & Babil		14-Jan-03	Company's Share was paid according to Al-Wassil & Babil letter No. 90689 in 16-Feb. 2003
M/588 9	SEMITALIA	A	=265855.26	Executed	\$4,280,000	10%	F.FR 3114912		Al-Rafidain Bank (HQ)		16-Feb-03	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/445 9	AVIAEX	H			€1226536.36	10%	€122653.64					
M/444 9	AVIAEX	H			€2180505.5	10%	€218050.5					
M/595 9	Helwan	A	L/731196	Executed	\$59,000	10%	665667.9		Ministry of Finance Treasury	8979		
								Cent 85	Iraqi Central Bank	90689	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/653 9	Helwan	A	L/731155	Partially Executed	\$10,750,000	10%	F.Fr. 803777.5					
M/656 9	Al-Waller Al-Fareed	A	L/730516	Partially Executed	\$534605.5	10%	€534605.5					
M/657 9	Helwan	A	L/730436	Partially Executed	\$715,000	10%	F.FR 534605		Ministry of Finance Treasury	8979	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
								€ 28,825	Ministry of Finance Treasury	8979	13-Oct-02	
								€ 48,400	Ministry of Finance Treasury	8979	27-Oct-02	
								€ 58,000	Ministry of Finance Treasury	8979	07-Nov-02	
M/658 9	Renult	A	L/735259	Executed	€1746920.08	10%	F.Fr 1145911.8		Ministry of Finance Treasury	8979	11-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2- Dec-2002
M/656 9	Helwan	A	L/730906	Executed	\$5,375,000	10%	€ 624,057.18					
M/655 9	PMA	A			D.M 6540306.98	10%	D.M 654030.7					
M/711 9	Al-Azheba AL-Mutahida	H			\$5,375,000	10%	€62943.5		Ministry of Finance Treasury	8979	10-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/713 9	Newires	A			€4,059,738	10%	€40597.3		Ministry of Finance Treasury	8979	13-Oct-02	
M/716 9	Neva	H			¥ 200940991.3	10%	¥20094099.14		Ministry of Finance Treasury	8979	07-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/729 9	Steel manufacturing Co.	H										
M/714 9	Newires	A			€ 386,114	10%	€38611.4					
M/584 9	Younis Ikhtwan	A	L/730445	Executed	\$750,000	10%	F.fr 558937	€ 84,890	Ministry of finance Treasury		28-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/572 9	Masir- Al-Hijaz	A	L/732722	Executed	\$371,000	10%	F.fr 63434	\$38,445	Ministry of finance Treasury		04-Apr-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11- Jun-2002
								404257.29			09-Dec-01	
								384272.97			09-Dec-01	
								105060			11-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11- Jun-2002
								34127.55			05-Jun-02	
M/585 9	AGCO	A	L/730429	Executed	€ 9222545.45	10%	F.fr 6049689	13548	Ministry of finance Treasury	8979	29-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
								€ 9222545.45				
									Ministry of finance Treasury			
								€58292.39	Ministry of finance Treasury	8979	11-Feb-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11- Jun-2002
								€233175.34	Al-Rafidain / Armanan	8961	04-Mar-02	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11- Jun-2002
								€50833.82	Ministry of finance Treasury	8979	07-May-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/586 9	AGCO	A	L/730427	Executed	€ 3496456.2	10%	F.Fr 2284285	€ 7,461	Ministry of finance Treasury	8979	29-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
								€ 349763.15				
Phase Ten												
M/684 10	Al-Hajar	A		Partially Executed	€ 3896990.8	10%	F.Fr 2556245					
M/685 10	BELMET	A	T/733925	Executed	S.Fr 6549228	10%	S.Fr 664922.8	€ 245596.05	INFO bank		21-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002
M/683 10	Tractor export	A			€ 1,058,750	10%	D.M 207002.44					

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/712 10	Hydromash	A			€ 1,027,200	10%	€ 102,720					
M/682 10	Hydromash	A			€ 1,742,400	10%	€ 174,240					
M/715 10	PMA	A	T/734137	Partially Executed	€ 1,562,500	10%	€ 156,250					
M/704 10	ERTUGULLAR	A	T/736296	Executed	€ 192,060	10%	€ 19,206					
M/703 10	PMA	A			€ 680,127.84	10%	D.M 680127.84					
M/717 10	SENSOR-HA	A			€ 10,320,500	10%	€ 1,032,050					
M/718 10	COOJER	A	T/736818	10%	€ 9,955,000	10%	€ 995,500					
M/719 10	HMA	A			€ 3,380,000	10%	€ 338,000					
M/733 10	Ghaddar	A	T/734492	Executed	€ 450,000	10%	€ 45,000					
SP/60 10	NEFTEGUM	A	T/737562		€ 485,832	10%	€ 48,583.2					
M/743 10	AL-Alameia	A			€ 9,925,000	10%	€ 992,500					
M/808 10	Prometals	A			€ 5,955,000	10%	€ 595,500					
SP/82 10	Al-Khaseef	H			€ 3,848,327	10%	€ 384,832.7					
M/744 10	Narde	A	T/736619	Partially Executed	€ 912,000	10%	€ 91,200					
SP/91 10	Neuholland	A			€ 133,185.06	10%	€ 13,318.50					
M/814 10	Al-Arabia for pumps	A			€ 4,037,500	10%	€ 403,750					
M/698 10	Rolaid	A	T/736693	Executed	€ 3,675,000	10%	F.Fr 367,500 →					
M/389 10	RKD	A			€ 2,094,635	10%	€ 209,463.5					
M/387 10	MODERNA	A			€ 2,050,000	10%	F.Fr 205,000					
M/401 10	Muhammed Al-Wakeel	A	T/732187	Partially Executed	\$4,200,000	10%	€ 500,536.22					
M/413 10	Muhammed Al-Wakeel	A	T/732182	Executed	\$2,375,000	10%	€ 283,024.76					
M/429 10	Al-wassil and Babil	A	T/732184	Partially Executed	\$6,300,000	10%	F.Fr 475,713.56					
M/430 10	Likal	A	T/733284	Executed	\$6,300,000	10%	F.Fr 487,210.9					
M/541 10	KLIMA	A	T/734156	Executed	\$ 164,693.67	10%	D.M 34,943.7					
M/547 10	Sovmet	A	T/732119	Executed	€ 1,867,684	10%	D.M 365,282.61					
M/571 10	Helwan	A	T/731948	Partially Executed	\$2,990,385	10%	F.Fr 212,769.8					
M/596 10	Al-Handessia	A	T/734113	Executed	€ 85,084.33	10%	D.M 16,708.55.91					
M/663 10	CASPARDO	A	T/731979	Executed	€ 1,058,750	10%	D.M 207,002.44					
M/811 10	PMA	A			€ 4,256,277.63	10%	€ 425,627.76					
M/806 10	Rama	P			€ 828,000	10%	€ 82,800					
M/801 10	Al-Muhandess	A	T/737553	Partially Executed	€ 1,080,000	10%	€ 108,000					
M/810 10	METS	H			€ 1,080,000	10%	€ 108,000					
M/747 10	Ghaddar	A	T/734289	Executed	€ 1,080,000	10%	€ 108,000					
M/807 10	Younis Khivan	A			€ 1,080,000	10%	€ 108,000					
M/820 10	AL-Alameia	H			€ 828,000	10%	€ 82,800					
M/821 10	Al-Arabia Al-Mutahida	A			€ 828,000	10%	€ 82,800					
M/816 10	Demico	A			€ 4,708,500	10%	€ 470,850					
M/825 10	BME	A	T/736444	Executed	€ 354,687.27	10%	€ 35,468.7					
M/826 10	Valtra	A			€ 351,424.63	10%	€ 35,142.4					
M/827 10	Sagar	H			€ 828,000	10%	€ 82,800					

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/815 10	Al-Arabia Al-Mutahida	A			€ 5,955,000	10%	€ 595,500					
M/824 10	Al-Maaden Al-Irbaniya	A			€ 5,955,000	10%	€ 595,500		Jordan bank			Company's Share was paid according to the Iraqi central bank letter No. 1071 in 11-July-2002
M/591 10	Tractor export	A	T731927	Executed	€ 196,130	10%	€ 196,130	€ 196,130	Ministry of Finance Treasury	8979	05-Feb-02 March 2002	Company's Share was paid according to the Iraqi central bank letter No. 856 in 11- Jun-2002
M/734 10	Standart	A	T734286	Executed	€ 3,750,000	10%	€ 375,000	€ 375,000 \$18892 = € 20000	Iraqi Central Bank	620	22-Jun-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
Phase Eleven												
SP/94 11	AGCO	A			€ 844,772.73	10%	€ 84,477.65					
SP/95 11	AGCO	A			\$ 456,980.62	10%	€ 50,785.19					
SP/96 11	AGCO	A			€ 325,775.27	10%	€ 32,577.52					
SP/97 11	AGCO	A			€ 14,812,545	10%	€ 1,481,254.5					
SP/98 11	AGCO	H			\$1,059,429.41	10%	€ 117,786.7					
SP/99 11	AGCO	A			€ 24,385.14	10%	€ 2,438.51					
SP/101 11	VALEO	A			€ 180,150	10%	€ 18,015					
SP/102 11	OMIC	A			€ 34,850.86	10%	€ 3,485.09					
SP/103 11	GOLDEEG	A			€ 19,004,581	10%	€ 1,900,458					
SP/104 11	PCP	A			€ 27,498.48	10%	€ 2,749.85					
SP/106 11	NEFTEGUM	P			€ 2,117,173	10%	€ 211,717.3					
M/705 11	Al-Arabia for pumps	A	V734052	Partially Executed	\$1,575,000	10%	€ 172,188	€ 172,188	Al-Rafidain HQ		24-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/741 11	IRRIFRANCE	A	V734273	Partially Executed	\$8,375,000	10%	€ 759,742.47					Amount was paid: Al-Rafidain Bank letter reached in 14- March 2003
M/802 11	Domition	A	V736362	Partially Executed	\$21,300,000	5%	€ 1,217,282	€ 354,549	Ministry of Finance Treasury	8979	19-12-2002	Company's Share was partially paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/809 11	Renult	P			\$ 296,464.74	10%	\$ 29,646.47					
M/829 11	ENERGOPR	A	V734612	Executed	€ 2,225,000	10%	€ 222,500	€ 222,500	Iraqi Central Bank	90689	24-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M/830 11	AGCO	A	V733894	Executed	\$2,750,000	10%	€ 309,649.83	€ 309,650	Ministry of finance Treasury	8979	03-Sep-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/832 11	Al-Arabia Al-Mutahida	A			€ 480,000	10%	€ 48,000					
M/833 11	PMA	A	V733982	Partially Executed	€ 281,498.42	10%	€ 28,149.84					
M/837 11	CAPELLO	A	V737604	Executed	€ 226,000	10%	€ 22,600					
M/838 11	ESCO	A	V735205	Executed	€ 3,152,788.23	10%	€ 315,278.82					
M/839 11	PMA	A	V734126	Partially Executed	€ 281,498.42	10%	€ 28,149.84					
M/840 11	Tractor export	A			€ 249,633.18	10%	€ 24,963.32					
M/852 11	AGCO	A	V734599	Executed	€ 309,649.82	10%	€ 30,964.98	€ 309,650	Ministry of finance Treasury	8979	01-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/805 11	AGCO	A	V734199	Executed	€ 532,033.64	10%	€ 53,203.36	€ 248,283 € 283,752 € 532,035.56	Ministry of finance Treasury	8979	10-Oct-02 03-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2- Dec-2002
M/881 11	AGCO	A	V734145	Executed	€ 958,951.27	10%	€ 95,895.12	€ 159,991 € 799,000	Ministry of finance Treasury	8979	25-Aug-02 10-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3- Nov-2002
M/804 11	AGCO	A	V734197	EXECUTED	€ 2,916,340	10%	€ 291,633	€ 145,817 € 145,817 € 293,333	Ministry of finance Treasury	Ministry of finance Treasury	29-Sep-02 03-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17- Sept-2002
M/802 11	Hassanain	A	V734718	Executed	€ 828,000	10%	€ 82,800	€ 82,800	Iraqi Central Bank		22-Aug-02	Company's Share was paid according to the Iraqi central bank letter No. 1488 in 17- Sept-2002
M/732 11	Al-Arabia for pumps	A	V734693	Partially Executed	\$1,770,000	10%	\$177,000	\$177,000	Al-Rafidain HQ		24-Oct-02	Company's Share was paid according to the Iraqi central bank letter No. 2158 in 2-Jan-2003
M/688 11	Hydromash	A			€ 1,485,000	10%	€ 148,500					
M/817 11	ESCO	A	V734878	Executed	€ 270,239.83	10%	€ 27,023.98	€ 270,240	Ministry of finance Treasury	8979	11-Dec-02	Company's Share was paid according to the Iraqi central bank letter No. 215 in 2-Feb-2002
M/748 11	Renom LTD	A			\$585,200	10%	€ 6,464.156					sponsor amount 27/795/2002 issued by the Kuwaiti/Jordanian bank was demanded to be paid
M/818 11	ESCO	A	V735016	Executed	€ 35,468,97.73	10%	€ 3,546,897.77				08-Apr-03	

Contract No.	Company	Contract Status	BNP	Received	Contract Value without the Inflation	Inflation percentage	Inflation Amount	Paid amount	paid to	Account No.	Date and No. of letter	Comments
M/857 11	Halwan	A	V/735604	Executed	€ 2,520,000	10%	€ 252,000					
M/858 11	Al-Walla Fred	A	V/736035	Executed	€ 2,520,000	10%	€ 252,000					
M/860 11	Al-Arabia for pumps	A	V/733827	Partially Executed	€ 4,575,000	10%	€ 457,500	€ 457,500	Al-Rafidain HQ	90689	01-Mar-03	Amount was paid according to our request in 23-Jan-2002
M/863 11	Gearioscar	A	V/734415	Partially Executed	€ 1,987,500	10%	€ 198,750					
M/864 11	Al-Arabia for pumps	A	V/735815	Executed	€ 3,075,000	10%	€ 307,500	€ 307,500	Al-Rafidain HQ	90689	01-Mar-03	Amount was paid according to our request in 23-Jan-2002
M/869 11	Gearioscar	A	V/734940	Partially Executed	€ 1,537,500	10%	€ 153,750	Services amount was paid to the state Co. for Water Transport according to Machinery Dept. letter No. 21069 in 10 Dec 2002				Umm Qassar
M/861 11	Standart	A			€ 4,218,750	10%	€ 421,875					
M/866 11	AGCO	A	V/734630	Partially Executed	€ 792745.35	10%	€ 79,274.535	€ 195015.37 € 280,020 € 156,963 € 180751.73	Ministry of finance Treasury	8979	29-Sep-02 17-Oct-02 03-Nov-02 13-Nov-02	Company's Share was paid according to the Iraqi central bank letter No. 1761 in 3-Nov-2002 Company's Share was paid according to the Iraqi central bank letter No. 1963 in 2-Dec-2002
M/870 11	Al-Khateef	P			€ 7,200,000	10%	€ 720,000					
M/872 11	Rama	A			€ 9889,76	10%	€ 988,976					
M/874 11	Jiad	A			€ 3,112,400	10%	€ 311,240					
M/876 11	Ghaddar	A			€ 13,500	10%	€ 1,350					
M/868 11	Behassa	A			€ 36060000	10%	€ 3,606,000					
M/841 11	Al-Tekamul Al-Balree	A			€ 4,003,200	10%	€ 400,320					
M/884 11	Neuhelland	A	V/734914	Executed	€ 3,156,000	10%	S.Fr. 2289299.28	€ 349,000	Ministry of Finance Treasury	8979	22-Jan-03	Company's Share was paid according to the Iraqi Central Bank letter No. 490 in 10-March-2003
M/881 11	CASPARDO	A			€ 209,000	10%	€ 20,900					
M/891 11	Ghaddar	A			€ 3,075,000	10%	€ 307,500					
M/878 11	Tractor export	A			€ 4,595,000	10%	€ 459,500					
M/875 11	Ojerah	H			€ 5,913,000	10%	€ 591,300					
M/883 11	AL-Wassail Al-Zireaa	P			€ 8,640,000	10%	€ 864,000					
M/877 11	SENSORHKA	A			€ 5,775,000	10%	€ 577,500					
M/890 11	AL-Waller Fred	A			€ 1,950,000	10%	€ 195,000					
M/887 11	Helwan	A			€ 5,850,000	10%	€ 585,000					
M/892 11	Venapro	A			€ 742,250	10%	€ 74,225					
M/886 11	Al-Arabia Al-Mutahida	A			€ 3,830,000	10%	€ 383,000					
SP/705 11	Beirut	H			€ 284,124	10%	€ 28,412.4					
SP/707 11	BICCHI	A			€ 65,000	10%	€ 6,500					
SP/708 11	Dabanah	A			€ 18,500	10%	€ 1,850					
SP/711 11	Haran mash	A			€ 39,585	10%	€ 3,958.5					
M/686 11	AL Tai	A			€ 3,792,000	10%	€ 379,200					
M/687 11	AL Tai	A			€ 540,000	10%	€ 54,000					
M/882 11	Haran mash	A			€ 708,250	10%	€ 70,825					
M/892 11	Batouse	A			€ 1,281,250	10%	€ 128,125					
M/879 11	BICCHI	A			€ 650,000	10%	€ 65,000					
M/879 11	Green Flag	A			€ 2,070,000	10%	€ 207,000					
M/884 11	Power	A			€ 6,956,700	10%	€ 695,670					
M/900 11	Iber Al-Alam	A			€ 4,140,000	10%	€ 414,000					
M/910 11	Dabanah	A			€ 185,000	10%	€ 18,500					
M/917 11	Syria	A			€ 98,000	10%	€ 9,800					
M/909 11	Venapro	A			€ 1,280,000	10%	€ 128,000					
SP/710 11	Venapro	A			€ 256,000	10%	€ 25,600					
M/925 11	Al-Arabia Al-Mutahida	A			€ 585,000	10%	€ 58,500					
M/929 11	Halwan	A			€ 585,000	10%	€ 58,500					
M/935 11	Al-Waller Fred	A			€ 585,000	10%	€ 58,500					
M/935 11	Ghaddar	A			€ 990,000	10%	€ 99,000					
M/896 11	Mohammed Al-Wakeel	A			€ 650,000	10%	€ 65,000					
M/905 11	Helwan	A			€ 990,000	10%	€ 99,000					
M/906 11	Helwan	A			€ 650,000	10%	€ 65,000					
M/907 11	AL-Alameia	P			€ 990,000	10%	€ 99,000					
M/885 11	AL-Muassasa Al-Watania	A			€ 6,150,000	10%	€ 615,000					
M/898 11	Tad	A			€ 2,400,000	10%	€ 240,000					
M/901 11	Alta	A			€ 6,525,000	10%	€ 652,500					

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